

## LEP – Growth Deal Programme – Lead Anne-Marie Parkinson

### Background

The Lancashire Growth Deal is a £320m capital grant programme, delivering 52 projects across Lancashire, aligned with four key priorities, rooted in maximising the area's competitive economic strengths. This Deal is expected to bring to Lancashire's economy; 11,000 jobs, 3,900 homes and attract £1.2bn of private sector investment.

### Performance

#### Approvals and Contracting

The £320m Growth Deal programme is delivering in accordance with Lancashire's agreed Growth Deal milestones and Government's reporting requirements.

There are currently 52 projects within the programme of which:

- 100% of the funding is allocated to 52 projects.
- 100% of the projects have received a LEP funding approval, of which:
  - 100% (52 projects) have completed contracting via a Grant Funding Agreement.
  - 100% (52 projects) of projects have commenced their physical works.
  - 56% (29 projects) of the projects have completed their physical works.
  - 17% (9 projects) of projects have fully completed their contracted spend and output

#### Key Performance Indicators – as at Qtr. 3 2021/21 (to 31<sup>st</sup> Dec 2020)

Key Performance Indicators	Actuals to Qtr. 3 2020/21	Forecast to Qtr. 4 2020/21	% Actual v Forecast	Forecast to end 2024/25	Government 'Deal' Target	RAG
Growth Deal Funding defrayed £m	£225.61m	£273.93m	82%	£273.93m	£273.93m	
Housing Units	1,298	3,718	35%	8,248	3,900	
Jobs Created, Safeguarded, Apprentices	3,831	5,880	65%	16,036	11,000	
Commercial Floor space constructed / refurbished (sqm)	19,790	93,265	21%	256,786	43,829	
Public & Private Sector Investment £m	£178.64m	£140m	128%	£367.40m	£140.00m	
New or Refurbished Roads (km)	5	5.87	85%	10.17		
Length of new cycle way (km)	20.57	26	79%	28.1		
New or Improved Training Facility (sqm)	42,371	42,557	100%	42,557		
Additional Learners leading to a qualification (up to L4)	10,988	8,486	129%	10,793		
Specialist equipment	19	117	16%	118		
Enterprises receiving support & Business Assists (SME)	833	1232	68%	2025		

The table above identifies the programme is forecasted to meet or exceed the five government 'deal' targets. In terms of the KPIs with an Amber RAG, as confirmed with applicants, it is anticipated the Qtr. 4 forecasts will be achieved. Amber performance either reflects the outputs are due to be reported at Qtr.4, or in some instance's projects have been unable to provide the output verification data due to officers re-deployed on COVID related activities.

There are no concerns at present in terms of meeting the targets or locally agreed forecasts, however it is expected output forecasts will reduce, as a consequence of the impact of COVID-19. LEP Officers will continue to liaise closely with projects to establish a clearer picture over the coming months.

### Programme Milestones

<b>Milestone</b>	<b>Date</b>	<b>Comments</b>
Programme funding allocated projects	Complete	100% - Achieved
Programme funding contracted to projects	Complete	100% - Achieved
BEIS Annual Performance Review – Delivery Element - minimum of 'Good' rating achieved.	Annually	2019/20 – Good achieved. Awaiting outcome of 2020/21 APR, undertaken Jan 21.
Communications Milestones Identified	Ongoing	Updated on a quarterly basis
Projects complete capital works	2021	Currently on target
Achievement of Programme Deal Targets	2025	Currently on target
Social Value embedded in programme delivery	2016-2021	6 monthly reporting by projects
Programme Evaluation Complete	Dec 2021	On schedule

### Risks

A Single Portfolio Risk Register for the combined programmes is attached to the main report.